CAPITA FINANCIAL

Today. Tomorrow. Together.

SUMMARY CONSOLIDATED FINANCIAL STATEMENTS 2026

DIRECTORS: Derrick Cummins - Chairman, Arlene Miller - Secretary, Anne-Marie Burke Brewster - Director, Julian Hunte - Director, Virginia I. Saniford-Garner - Director, Lindell Earle - Director

A subsidiary of Barbados Public Workers' Co-operative Credit Union Limited

BARBADOS: 2nd Flr, Patrick E. McDonald Building, Collymore Rock, St. Michael.
ST.LUCIA: Unit #101, Johnson Centre Building, Bella Rosa Gros Islet

CAPITA FINANCIAL SERVICES INC.
Consolidated Statement of Financial Position
As at March 31, 2026
(expressed in Barbados dollars)

	2026 $	2025 $
Assets		
Cash resources	**39,168,997**	52,524,105
Investment securities:		
FVOCI	**1,348,620**	1,190,673
Amortised cost	**698,209**	2,720,379
Loans and advances	**252,915,606**	250,473,022
Corporation tax recoverable	**340,163**	340,163
Due from related company	**3,069,524**	2,639,782
Property, plant and equipment	**8,142,641**	9,002,481
Other assets	**10,856,118**	9,339,252
Total assets	**316,539,878**	328,229,857
Liabilities and Equity		
Liabilities		
Customer deposits	**245,491,187**	255,682,659
Other liabilities	**6,323,632**	7,409,429
Due to related company	**2,594,496**	587,980
Loans payable	**29,481,233**	32,983,786
Corporation tax payable	**212,284**	98,881
Deferred loan commitment fees	**161,841**	164,510
Tax on asset payable	**280,495**	279,698
Deferred taxation	**175,718**	149,335
Total liabilities	**284,720,886**	297,356,278
Equity		
Share capital	**10,297,059**	10,297,059
Other reserves	**11,447,222**	9,886,995
Retained earnings	**10,074,711**	10,689,525
Total equity	**31,818,992**	30,873,579
Total liabilities and equity	**316,539,878**	328,229,857

Approved by the Board of Directors on July 14, 2026

Derrick Cummins - Chairman

Lindell Earle - Director

CAPITA FINANCIAL SERVICES INC.
Consolidated Statement of Changes in Equity
For the year ended March 31, 2026
(expressed in Barbados dollars)

	Share capital $	Other reserves $	Retained earnings $	Total $
Balance at April 1, 2024	10,297,059	8,319,107	11,051,696	29,667,862
Profit for the year	-	-	1,096,700	1,096,700
Transfer to statutory reserve	-	171,902	(171,902)	-
Transfer to general reserve	-	1,286,969	(1,286,969)	-
Change in fair value of FVOCI investments	-	109,017	-	109,017
Balance at March 31, 2025	10,297,059	9,886,995	10,689,525	30,873,579
Balance at April 1, 2025	**10,297,059**	**9,886,995**	**10,689,525**	**30,873,579**
Profit for the year	**-**	**-**	**934,539**	**934,539**
Transfer to statutory reserve	**-**	**326,121**	**(326,121)**	**-**
Transfer to general reserve	**-**	**1,090,375**	**(1,090,375)**	**-**
Dividend declared	**-**	**-**	**(132,857)**	**(132,857)**
Change in fair value of FVOCI investments	-	**143,731**	**-**	**143,731**
Balance at March 31, 2026	**10,297,059**	**11,447,222**	**10,074,711**	**31,818,992**

CAPITA FINANCIAL SERVICES INC.
Consolidated Statement of Profit or Loss and Other Comprehensive Income
For the year ended March 31, 2026
(expressed in Barbados dollars)

	2026 $	2025 $
Interest income	**15,534,862**	15,040,896
Interest expense	**(6,580,979)**	(6,708,944)
Net interest income	**8,953,883**	8,331,952
Other income	**10,179,614**	8,791,094
Net interest and other income	**19,133,497**	17,123,046
Operating expenses		
Salaries and other staff costs	**4,594,553**	3,610,851
Expected credit losses expense/(recovery)	**428,597**	(807,750)
Other operating expenses	**9,864,609**	9,922,537
Depreciation	**2,146,692**	2,233,282
Total operating expenses	**17,034,451**	14,958,920
Profit before levies and taxation	**2,099,046**	2,164,126
Tax on assets	**(986,897)**	(1,014,502)
Profit before taxation	**1,112,149**	1,149,624
Taxation	**(177,610)**	(52,924)
Profit for the year	**934,539**	1,096,700

CAPITA FINANCIAL SERVICES INC.
Consolidated Statement of Profit or Loss and Other Comprehensive Income (cont.)
For the year ended March 31, 2026
(expressed in Barbados dollars)

	2026 $	2025 $
Other comprehensive income		
Items that will never be reclassified subsequently to profit or loss:		
Unrealised fair value gain on FVOCI equity investment securities, net of tax	**143,731**	109,017
Total comprehensive income for the year	**1,078,270**	1,205,717

CAPITA FINANCIAL SERVICES INC.
Consolidated Statement of Cash Flows
For the year ended March 31, 2026
(expressed in Barbados dollars)

	2026 $	2025 $
Cash flows from operating activities		
Income before taxation	**1,112,149**	1,149,624
Adjustments for:		
Depreciation	**2,146,692**	2,233,282
Interest income	**(15,534,862)**	(15,040,896)
Gain on disposal of property and equipment	**(720,995)**	(197,202)
Interest expense	**6,580,979**	6,708,944
Expected credit losses expense/(recovery)	**428,597**	(807,750)
	(5,987,440)	(5,953,998)
Changes in operating assets and liabilities:		
(Increase)/decrease in loans and advances	**(1,277,375)**	14,357,590
Increase in other assets	**(1,516,866)**	(333,105)
Decrease in customer deposits	**(9,389,003)**	(6,023,535)
Increase in other liabilities	**528,408**	1,077,247
(Increase)/decrease in amounts due from related parties	**(429,742)**	1,492,526
Increase/(decrease) in amounts due to related parties	**1,947,269**	(1,210,046)
Decrease in deferred loan commitment fees	**(2,669)**	(7,160)
Increase/(decrease) in tax on asset payable	**797**	(29,374)
Net cash (used in) / from operations	**(16,126,621)**	3,370,145
Interest received	**13,941,056**	13,838,193
Interest paid	**(7,383,448)**	(5,190,088)
Taxes paid	**(55,800)**	(29,101)
Net cash (used in) / from operating activities	**(9,624,813)**	11,989,149
Cash flows from investing activities		
Redemption of investment securities	**1,974,681**	2,462,056
Purchase of property, plant and equipment	**(2,680,176)**	(2,554,902)
Proceeds from sale of property, plant and equipment	**827,649**	482,600
Net cash from investing activities	**122,154**	389,754
Cash flows used in financing activities		
Payment of principal portion of lease liability	**(397,387)**	(685,117)
Repayment of loans payable	**(3,502,553)**	(4,190,416)
Net cash used in financing activities	**(3,899,940)**	(4,875,533)
Net (decrease)/increase in cash and cash equivalents	**(13,402,599)**	7,503,370
Cash and cash equivalents - beginning of year	**37,177,560**	29,674,190
Cash and cash equivalents - end of year	**23,774,961**	37,177,560

1. Note to summary consolidated financial statements - basis of preparation
The summary consolidated financial statements are prepared in accordance with criteria developed by management. Under management's established criteria, management discloses the consolidated statement of financial position, consolidated statement of profit or loss and other comprehensive income, consolidated statement of changes in equity and consolidated statement of cash flows. These summary consolidated financial statements are derived from the audited consolidated financial statements of Capita Financial Services Inc. for the year ended March 31, 2026, which are prepared in accordance with IFRS Accounting Standards.

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Independent auditor's report on the summary consolidated financial statements

To the Shareholder of Capita Financial Services Inc.

Our opinion
In our opinion, the accompanying summary consolidated financial statements of Capita Financial Services Inc. (the Company), are consistent, in all material respects, with the audited consolidated financial statements, on the basis described in note 1.

The summary consolidated financial statements
The Company's summary consolidated financial statements derived from the audited consolidated financial statements for the year ended March 31, 2026 comprise:

- the consolidated statement of financial position as at March 31, 2026;
- the consolidated statement of profit or loss and other comprehensive income for the year then ended;
- the consolidated statement of changes in equity for the year then ended;
- the consolidated statement of cash flows for the year then ended; and
- the related notes to the summary consolidated financial statements.

The summary consolidated financial statements do not contain all the disclosures required by IFRS Accounting Standards. Reading the consolidated summary financial statements and the auditor's report thereon, therefore, is not a substitute for reading the audited consolidated financial statements and the auditor's report thereon. The audited consolidated financial statements, and the consolidated summary financial statements, do not reflect the effects of events that occurred subsequent to the date of our report on the audited consolidated financial statements.

The audited consolidated financial statements and our audit report thereon
We expressed an unmodified audit opinion on the audited consolidated financial statements in our report dated July 15, 2026. That report also includes an Other Matter paragraph regarding the purpose and use of our audit report.

Management's responsibility for the summary consolidated financial statements
Management is responsible for the preparation of the summary consolidated financial statements on the basis described in note 1.

Auditor's responsibility
Our responsibility is to express an opinion on whether the summary consolidated financial statements are consistent, in all material respects, with the audited consolidated financial statements based on our procedures, which were conducted in accordance with International Standard on Auditing 810 (Revised), 'Engagements to Report on Summary Financial Statements'.

Other Matter
Our report, dated July 15, 2026 on the financial statements of Capita Financial Services Inc. for the year ended March 31, 2026 was made solely to the Company's shareholder, as a body corporate, in accordance with Section 147 of the Companies Act of Barbados. That report stated that our audit work has been undertaken so that we might state to the Company's shareholder those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law and subject to any enactment or rule of law to the contrary, we do not accept or assume responsibility to anyone other than the Company and the Company's shareholder as a body corporate, for our audit work, for our report dated July 15, 2026, or for the opinion we have formed.

PricewaterhouseCoopers SRL

PricewaterhouseCoopers SRL
Bridgetown, Barbados
July 24, 2026

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